



MAINTENANCE & EFFICIENCY SCHOOL BOND ELECTION

Nov. 5, 2024



No Tax Rate Increase

The proposed single-proposition bond will not increase the tax rate, and would address failing facility systems, immediate repairs, safety and security updates, and make more funds available to increase teacher salaries.

All HPISD campuses would benefit from this bond through one or more of the following priorities:

- ▶ Immediate maintenance and safety needs
- ▶ Budget and compensation optimization
- ▶ Property acquisition
- ▶ Campus and district improvements

PROP A

\$137.3 MILLION



Immediate Maintenance and Safety Needs

Immediate needs include: fencing, door access readers, emergency call buttons, police vehicle, security and fire alarm upgrades, security software, HVAC, roofs, plumbing, flooring, electrical systems, sump pump replacement, restroom renovations, and kitchen improvements.



Budget and Compensation Optimization

Funding specific projects through bonds, instead of the regular operating budget, saves more money in the general fund for teacher and staff salaries. In fact, some of the projects, such as LED lighting upgrades, software used to manage district assets, and extracurricular buses, among others, will save an estimated \$2.5 million dollars annually in operation costs once the projects are fully implemented.



Property Acquisition

Highland Park ISD has a limited footprint compared to other area school districts. Funds for property acquisition would be used to purchase land for future HPISD facilities or needs and provide additional parking at the high school.



Campus and District Improvements

Campus and district improvements include items such as a kitchen and serving line expansion at the high school, aging instrument replacement for our band and orchestra programs, auditorium improvements at secondary complexes, the addition of artificial turf at HPMS, along with funds for upgrades and safety enhancements at all campuses.

FINANCIAL FACTS



The HPISD local tax rate has **decreased over 25%** since 2018-19.



The **proposed bond would not increase the tax rate**, because Highland Park ISD regularly retires past debts and pays off some debt early. Plus, the district's tax base continues to grow.



Citizens 65 or older have their taxes frozen.



Texas law mandates that all school bond ballots state "THIS IS A PROPERTY TAX INCREASE," even if your tax rate will remain the same. **The November 5 Highland Park ISD bond referendum will not affect your tax rate.**



HPISD is **one of only three public school districts in the state of Texas to earn the highest bond ratings Aaa/AAA** by two major ratings agencies. This allows the district to enjoy better interest rates for borrowing and paying bond debt back sooner.

BOND MONEY STAYS LOCAL

In 2023-24, the state recaptured \$0.58 of every dollar HPISD collects from taxpayers for maintenance and operations. However, **100% of all the money raised by a bond election stays in Highland Park ISD under local control.** Bond money is not subject to recapture.

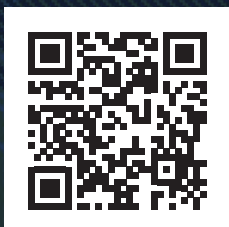
VOTING INFORMATION



Vote Early
Oct. 21 - Nov. 1
Any Dallas County voting location



Election Day Voting by Precinct
Tuesday, Nov. 5
7 a.m. to 7 p.m.



LEARN MORE

To learn more about this proposition and what this bond means for each campus, please visit bond2024.hpisd.org.



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